From: Fwu, Melissa E. EOP/WHO Fwu, Melissa E. EOP/WHO To:

Subject: INVITATION: 4/18 White House Conference Call on USMCA

Date: Thursday, April 18, 2019 3:47:35 PM

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USTR USMCA Autos White Paper.pdf



Good afternoon,

Today, the Office of the United States Trade Representative today released an analysis of the estimated impact the United States-Mexico-Canada Agreement (USMCA) will have on investment and jobs in the U.S. automotive sector. The United States International Trade Commission also reported that the U.S.-Mexico-Canada Trade Agreement would increase U.S. real GDP by \$68.2 billion and help create 176,000 more U.S. jobs.

Please join the White House Office of Public Liaison for a conference call today at 5:30pm EST for an update on these two announcements.

Call-In Information

Dial-In:

Code:

Below you will find a press release and the full report.

- Press Release USMCA Estimated to Support 76,000 Additional American Auto Jobs, Billions in New Auto Manufacturing Investments (click here or see below).
- Full ITC Report on USMCA can be found here.

Best,

Melissa

Melissa Fwu

White House Office of Public Liaison



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USMCA Estimated to Support 76,000 Additional American Auto Jobs, Billions in New Auto Manufacturing Investments

Washington, DC -- The Office of the United States Trade Representative today released an analysis of the estimated impact the United States-Mexico-Canada Agreement (USMCA) will have on investment and jobs in the U.S. automotive sector.

The analysis, based in large part on information provided by North American automotive manufacturers, estimates that over a five-year period the USMCA will result in:

- \$34 billion in new automotive manufacturing investments in the U.S.;
- \$23 billion in new annual purchases of U.S.-made automotive parts; and
- 76,000 jobs in the U.S. automotive sector.

"One of President Trump's major priorities in renegotiating and replacing NAFTA was to discourage the outsourcing of American automotive jobs and instead to encourage more investment and manufacturing jobs here in the United States," said United States Trade Representative Robert Lighthizer. "Information from all the major auto companies confirms that the new USMCA's rules of origin will achieve this goal. These much-needed improvements are key to supporting more good-paying manufacturing jobs for American workers."

The USTR analysis notes that the USMCA is already helping to stimulate billions of dollars in new auto manufacturing investments in the United States. Fiat Chrysler, Ford, General Motors, Toyota, and Volkswagen have publicly announced recent investments that were partly influenced by their anticipated need to comply with USMCA's rules of origin.

To read the USTR analysis, please see the attached document.

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You can find more information on the United States-Mexico-Canada Agreement (USMCA) below.

Remarks from by President Donald Trump and Senior Administration Officials on the Signing of the USMCA (November 30, 2018)

• Remarks by President Donald Trump, Prime Minister Trudeau of Canada, and President Pena Nieto of Mexico at Signing Ceremony for the USMCA

- Statement of U.S. Department of the Treasury Secretary Steve Mnuchin on the Signing of the USMCA
- Statement of U.S. Department of Agriculture (USDA) Secretary Sonny Perdue on Signing of USMCA

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Key Wins in the USMCA

- <u>Incentivize Billions in New Auto Production</u>
- <u>Increase Market Access for America's Farmers and Ranchers</u>
- Install New Protections to Safeguard America's Intellectual Property Against Foreign Competitors
- Create a New Chapter to Benefit America's Small and Medium Sized Businesses

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State-Specific Fact Sheets on the Benefits of the USMCA to States and Communities

- USTR State Fact Sheet
- <u>USDA State Fact Sheet</u>

Full Text of the Agreement

• To view the full text of the agreement between the United States, Mexico and Canada signed on November 30, 2018, <u>click here</u>.